



07.08.2024

## Grupa Azoty Polyolefins and Financial Institutions Extend Financing Terms for Polimery Police Project

**Following successful negotiations with the banks, Grupa Azoty Polyolefins signed an Amendment Agreement on August 6 to the Stabilization Agreement dated December 15, 2023, regarding the financing of the Polimery Police project. The parties have agreed on the conditions under which the Financial Institutions will provide financing for the project during the next period of the Stabilization Agreement, which extends until August 30, 2024. The Amendment Agreement was signed with 15 Financial Institutions.**

It was also agreed that Grupa Azoty S.A. and Grupa Azoty Police (the "Primary Sponsors") will contribute the remaining loan amount up to EUR 105 million (the upper limit) to Grupa Azoty Polyolefins no later than August 30, 2024.

The Amendment Agreement to the Stabilization Agreement, effective from July 31, was signed with the following financial institutions: Alior Bank S.A., Bank Gospodarstwa Krajowego, Bank Ochrony Środowiska S.A., Bank Polska Kasa Opieki S.A., BNP Paribas Bank Polska S.A., European Bank for Reconstruction and Development, Haitong Bank Polska S.A., ICBC Standard Bank PLC, Industrial and Commercial Bank of China (Europe) S.A. (Spółka Akcyjna) Poland Branch, mBank S.A., Powszechna Kasa Oszczędności Bank Polski S.A., Powszechny Zakład Ubezpieczeń S.A., Powszechny Zakład Ubezpieczeń na Życie S.A., PZU Closed Investment Fund of Non-Public Assets BIS 2, and Santander Bank Polska S.A.