

29.06.2018

ON 29 JUNE 2018 THE MANAGEMENT BOARD OF PDH POLSKA S.A. ADOPTED A RESOLUTION ON THE SIGNING OF A COOPERATION AGREEMENT ON THE MODERNISATION OF THE POLICE CHANNEL

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On 29 June 2018, the Management Board of PDH Polska S.A. adopted a resolution on signing an agreement between the Company and the Director of the Maritime Office in Szczecin concerning cooperation in the scope of modernization of the waterway of the Police Channel, which will consist in deepening the approach track to the depth of 10,50 m. The agreement will be entered into by the Management Board of PDH Polska S.A. and the Director of the Maritime Office in Szczecin. This will make it possible to supply the raw material for the PDH/PP installation. The parties declared to cooperate in the subsequent dredging of the track to a depth of 12,50 m. These changes go hand in hand with the Company's strategic development plans, therefore they are of key importance for PDH Polska S.A. Police polymers" project. The investment will also contribute to the creation of new jobs. According to the schedule, the modernisation of the fairway is to be completed by 31 December 2020.